



Bank Leumi USA
IMPORTANT NOTICE AND CHANGE IN TERMS

Dated January 21, 2022

THIS NOTICE HIGHLIGHTS IMPORTANT CHANGES TO YOUR ACCOUNT TERMS THAT BECOME EFFECTIVE ON **JANUARY 21, 2022**. ON AND AFTER THIS DATE, THE NEW TERMS DESCRIBED IN THIS NOTICE WILL AMEND AND REPLACE YOUR CURRENT ACCOUNT AGREEMENT WITH BANK LEUMI USA AND THESE NEW TERMS WILL APPLY TO YOUR ACCOUNT. IF YOU CONTINUE TO USE YOUR ACCOUNT OR KEEP YOUR ACCOUNT OPEN AFTER JANUARY 21, 2022, THESE NEW TERMS WILL APPLY TO YOU AND YOUR ACCOUNT. IF YOU HAVE ANY QUESTIONS REGARDING THIS NOTICE OR YOUR NEW ACCOUNT TERMS, PLEASE CONTACT YOUR BANKING TEAM OR CALL 800-892-5430 (WITHIN THE U.S.) OR +1-917-542-2343 (FROM OUTSIDE THE U.S.).

Bank Leumi USA is referred to in this document as “**Bank**,” “**we**,” or “**us**”. “**You**” means you, the customer with a personal account, or the business, professional entity, and/or its authorized representative(s) with a business account.

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Your deposits are insured by the FDIC up to the maximum limits allowed by law. Information and tools describing how deposit insurance coverage works are provided by the FDIC at www.fdic.gov or by calling 1-877-ASK-FDIC or 1-800-925-4618 for the hearing impaired.

PART I
OVERVIEW OF IMPORTANT UPDATES TO YOUR ACCOUNT TERMS

Why are you receiving this notice?

When you opened a deposit account with us, you reviewed and accepted our account terms within the *Account Agreement and Privacy Notice* (“**Account Agreement**”) that governs your account. We continue to make revisions from time to time to our terms to reflect operational and regulatory changes, as well as our current product and service offerings.

Do you need to do anything?

No, you do not need to take any action. This notice is simply to let you know that certain account terms have been updated. Your continued use of your account will be your acceptance of these updated terms.

Where can I see the full text of the Account Agreement?

You can see the full text of the Account Agreement on our website at www.leumiusa.com/account-terms-and-fees.

When will changes go into effect?

The changes to the Account Agreement governing your account will become effective on January 21, 2022.

How can you contact us if you have any questions?

We appreciate your patronage and look forward to continuing to serve your banking needs. Should you have any questions, please do not hesitate to contact your banking team or call us at the number below.

By Phone			
Toll-Free within the U.S.	800-892-5430	Call collect from outside	+1-917-542-2343

PART II
CHANGES EFFECTIVE JANUARY 21, 2022

What changes become effective on January 21, 2022?

➤ Funds Availability for New Accounts

- We identified an error in Part IV (Funds Availability) of the previous version of the Account Agreement as it relates to check deposits in new accounts. Your account is considered new for the first thirty (30) days after the account opening unless you have another transaction account with us that has been opened for at least thirty (30) days.
- We previously disclosed that for certain check deposits (other than cashier's, certified, teller's, traveler's, and federal, state, and local government checks and U.S. Postal Service money orders made payable to you) in new accounts, \$225 of such deposit would be made available on the next business day after the day of deposit. However, the Bank does not make available any incremental amount of such check deposits, and the total amount of the deposit will be made available no later than the seventh (7th) business day after the day of the deposit.

➤ Editorial Changes

- We further simplified the wording and clarified certain terms and disclosures, all for the purpose of making the content more readable to you.